

**ACME RESOURCES LTD.**  
**BALANCE SHEET AS AT 31st MARCH, 2005**

Particulars	Schedule	As at 31st	
		March, 2005	March, 2004
	-----	Rs.	P. Rs.
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS FUND</b>			
(a) Share Capital	A	25,74,40,000.00	25,74,40,000.00
(b) Reserve & Surplus	B	5,53,78,838.00	5,31,30,974.00
<b>Total</b>		<b>31,28,18,838.00</b>	<b>31,05,70,974.00</b>
<b>APPLICATION OF FUNDS</b>			
<b>DEFERRED TAX ASSETS</b>			
		4,53,919.00	72,37,633.00
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	C	5,10,17,797.89	4,78,29,306.40
(b) Sundry Debtors	D	12,76,654.00	14,46,654.00
(c) Cash & Bank Balances	E	3,19,53,415.61	5,78,725.15
(d) Other Current Assets	F	1,03,83,306.08	76,05,002.08
(e) Loans & Advances	G	21,23,86,561.83	23,00,61,676.83
<b>Total</b>		<b>30,70,17,735.41</b>	<b>28,75,21,364.46</b>
<b>Less: CURRENT LIABILITIES AND PROVISIONS</b>			
(a) Current Liabilities	H	2,09,132.00	2,31,594.55
(b) Provisions	I	37,68,228.00	22,72,427.00
<b>Total</b>		<b>39,77,360.00</b>	<b>25,04,021.55</b>
<b>NET CURRENT ASSETS</b>		30,30,40,375.41	28,50,17,342.91
<b>PROFIT &amp; LOSS ACCOUNT</b> (As per annexed Account)		93,24,543.59	1,83,15,998.09
<b>Total</b>		<b>31,28,18,838.00</b>	<b>31,05,70,974.00</b>

**ACME RESOURCES LTD.****PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2005**

Particulars	Schedule	As at 31st		
		March, 2005	March, 2004	
	-----	Rs.	P. Rs.	P.
<b>INCOME</b>				
Sales		1,90,57,827.97	1,07,27,772.50	
Other Income	<b>J</b>	1,42,72,467.00	1,89,03,773.03	
Increase /(Decrease) in Stock	<b>K</b>	31,88,491.49	-2795579.37	
<b>Total</b>		<b>3,65,18,786.46</b>	<b>2,68,35,966.16</b>	
<b>EXPENDITURE</b>				
Purchase		1,65,51,260.20	97,81,238.75	
Administrative & Other Expenses	<b>L</b>	4,48,692.76	6,96,243.77	
Peliminary Expanses Written Off		--	90,000.00	
<b>Total</b>		<b>1,69,99,952.96</b>	<b>1,05,67,482.52</b>	
<b>Profit/(Loss) before Taxation</b>		<b>1,95,18,833.50</b>	<b>1,62,68,483.64</b>	
Less : Provision for Taxation - Current Tax		14,95,801.00	12,50,639.00	
- Deferred Tax		67,83,714.00	58,36,318.00	
<b>Profit/(Loss) after Taxation</b>		<b>1,12,39,318.50</b>	<b>91,81,526.64</b>	
Less : Transfer to Statutory Reserve Fund		22,47,864.00	18,36,305.00	
		<b>89,91,454.50</b>	<b>73,45,221.64</b>	
Balance grought forward		<b>-1,83,15,998.09</b>	<b>-2,56,61,219.73</b>	
<b>Balance Carried forward</b>		<b>-93,24,543.59</b>	<b>-1,83,15,998.09</b>	